The State of Supermarket Pharmacy

Ninety-seven percent of responding members indicated PBM practices have a very negative impact on their pharmacy businesses, including sales and profits.

65% of pharmacy businesses are not very or not at all profitable

43% said all or some of their pharmacies are at risk of closing over the next two years, while

37% have already closed pharmacies over the past two years

80% of pharmacy businesses are less profitable this year compared to last year, even though

81% of pharmacies filled more prescriptions over the past 12 months

Under-reimbursement is a huge problem, with brand name medications under cost accounting for almost 80% of pharmacies' prescription mix on average

Methodology:
These are key findings from The State of Supermarket Pharmacy survey fielded to FMI pharmacy members between June 26 and July 24, 2023. The survey represents 41 companies, which operate over 6,500 stores and over 4,400 pharmacies.