

Grocery Store Chains Net Profit – Percent Of Sales
All Firms

Year	Income Before Taxes	Net Profit After Taxes	Year	Income Before Taxes	Net Profit After Taxes
1983/1984 ¹	1.70	1.01	1996/1997	1.86	1.08
1984/1985 ²	1.79	1.15	1997/1998	2.11	1.22
1985/1986	1.84	1.19	1998/1999	1.83	1.03
1986/1987	1.73	1.12	1999/2000	2.07	1.18
1987/1988	1.50	0.77	2000/2001	1.96	1.25
1988/1989	1.11	0.71	2001/2002	2.23	1.36
1989/1990	1.43	0.86	2002/2003	2.59	.95
1990/1991	1.56	0.96	2003/2004	1.56	.88
1991/1992	1.39	0.77	2004/2005	1.75	1.16
1992/1993	1.31	0.49 ³	2005/2006	2.09	1.46
1993/1994	1.70	0.93	2006/2007	2.53	1.91
1995/1996	1.99	1.20	2007/2008	2.80	1.84

¹ Beginning in 1983, data is based on a fiscal year instead of a calendar year.

² Prior to 1984-1985, Annual Financial Review statistics were based on sales, assets and liabilities of companies operating only supermarkets. Beginning with the 1984/1985 edition, the Annual Financial Review includes diversified companies with primary supermarket operations.

³ Net profit was pulled down by extraordinary items not related to normal supermarket operations. These included accounting changes, debt retirement, and the sale of major subsidiaries. If these factors are removed, net profit is 0.74 percent.

Source: Food Marketing Institute Annual Financial Review

Key Industry Facts – Prepared by FMI Information Service
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